



**MARICOPA COUNTY
SELF-INSURED BENEFITS TRUST FUND
BOARD OF TRUSTEES**

GENERAL SESSION

MEETING MINUTES

April 26, 2022

301 W. Jefferson Street, 8th Floor, Phoenix, AZ 85003

Via Microsoft TEAMS (virtual meeting)

1. Call to Order

Chairperson Rex Jorgensen convened the Benefits Trust Fund Board of Trustees General Session at 11:01 a.m.

- Trustees Present: Jim Steinkamp, Nicole Kasting, and Reg Monachino.
- Staff Present: Charlotte Marz, Deputy Director; Jade Wallin, Benefits Finance Manager; Dave Hansen, Benefits Data & Project Manager; Haydee Arismendez, Benefits Manager; Laura Ingegneri, HR Director; Brandon Newton, Benefits Trust Fund Legal Counsel; and Nancy Johnson, Program Coordinator.

2. Approval of February 22, 2022, Trustee General Session Meeting Minutes

Action taken: Trustee Monachino made a motion to approve the February 22, 2022, minutes. Trustee Kasting seconded the motion. The motion passed unanimously with three (3) ayes and zero (0) nays. Trustee Steinkamp joined after the vote.

3. March YTD Financial Review AND Full Year 2022 and 2023 Forecast - Presentation and Discussion

Materials Distributed: Maricopa County March 2022 Financial Commentary Version 3

Jade Wallin, Benefits Finance Manager, presented the March 2022 YTD Dashboard, Financial Commentary, Claims Exceeding \$100,000 with Appendix A, Review of Cash, Fund Balance Roll-Forward, Changes in Net Assets, FY 2022 Unaudited Financial Results, and FY 2022-2023 Forecast, and a Summary of Medical Claims and Other Claims in Six Month Periods.

Trustee Monachino asked what remedy is in place to address the lower headcount. Trustee Steinkamp mentioned there was a 10% decrease from the prior year due to fewer claims

in 2021 due to COVID. Ms. Wallin did confirm the percentages are back to normal based on 2020 and 2022 and there is no remedy in place for the lower headcount currently.

Trustee Steinkamp asked how much the four Board of Supervisors approved benefit free holidays would cost. Mr. Hansen said it totals \$6 million. Trustee Jorgensen asked Trustee Steinkamp if the projected 6.5% increase in medical costs was consistent with the industry. Trustee Steinkamp stated it is within the projections he has of 6% to 7% and would expect it to increase over the next couple of years.

4. COVID 19 Financial Summary By Year Incurred – Presentation and Discussion

Materials Distributed: COVID 19 Spending

Chairperson Jorgensen introduced Ms. Marz who presented the COVID 19 spending summary budget. Ms. Marz stated the costs presented are those that were processed through the plans and do not include costs paid for by other programs such as CARES.

5. Technical Adjustments to Plan Year 2022 Premium Contribution Rates- Presentation and Discussion

Materials Distributed: PY 2023 Renewal Recommendations

Chairperson Jorgensen introduced Mr. Hansen who presented the technical adjustments to Plan Year 2022. Mr. Hansen explained that in calculating the rates Benefits Administration rounded up while our current third-party vendor rounded down causing some rates to be off by one penny. An adjustment is being made to come into agreement with our third-party vendor.

Action taken:

Chairman Jorgensen called for the Board to vote on the following:

Trustee Steinkamp made the motion to approve the recommended technical adjustments to the premium contribution rates effective July 1, 2022, and to be submitted to the Board of Supervisors for approval. Trustee Kasting seconded the motion. The motion passed unanimously with four (4) ayes and zero (0) nays.

6. Health and Welfare Benefits Plan / Calendar Year 2023 – Presentation and Discussion

Materials Distributed: Planning Document

Chairperson Jorgensen introduced Ms. Marz who presented the planning cycle for Calendar year 2023. Ms. Marz explained the normal October planning meeting will change to March/April time frame due to the change to a calendar year format for benefits. Program Enhancements for calendar year CY 2023 were discussed.

Action taken:

Chairman Jorgensen called for the Board to vote on the following:

Trustee Monachino made the motion to approve the changes to the CY 2023 Programs to be submitted to the Board of Supervisors for approval. Trustee Kasting seconded the motion. The motion passed unanimously with four (4) ayes and zero (0) nays.

7. **Call to the Public**

Chairperson Jorgensen made a call to the public. No one from the public chose to speak.

8. **Motion to Adjourn**

Action taken: Trustee Steinkamp made a motion to adjourn the meeting. Trustee Kasting seconded the motion. The motion passed unanimously with four (4) ayes and zero (0) nays. The meeting was adjourned at 11:56 a.m.